

**SWORD Group**  
**YEAR END ACCOUNTS (consolidated)**

**CONSOLIDATED INCOME STATEMENT**

EURO K	30/06/2007	31/12/2006
Revenue	179 045	142 005
Cost of Sales	- 102 775	- 82 789
<b>GROSS PROFIT</b>	<b>76, 270</b>	<b>59 216</b>
Other Operating Expenses	- 43 034	- 35 798
Depreciation	- 3 897	- 1 196
<b>OPERATING PROFIT</b>	<b>29 339</b>	<b>22 22</b>
<b>FINANCIAL COST</b>	<b>- 587</b>	<b>- 2 183</b>
Others gains or losses	- 107	1 727
<b>PROFIT BEFORE TAX</b>	<b>28 645</b>	<b>21 766</b>
Income tax expense	- 9 734	- 6 017
<b>PROFIT FOR THE YEAR</b>	<b>18 911</b>	<b>15 748</b>
Attributable to:		
• Equity holder of the parents	18 532	15 632
• Minority interests	380	117